



# It Makes Cents!

Newsletter for the Members of Acme Federal Credit Union

34799-B Curtis Blvd., Eastlake, Ohio 44095

www.acmefcu.org

February 2012

### Hours and Phones:

Monday - Thursday

8:30a.m. to 4:30p.m.

Friday 8:30a.m. to 5:30p.m.

Phone: 440-946-1980

Fax: 440-946-0560

Toll Free: 888-504-2328

### Office closing:

**Monday, Feb. 20, 2012**

**President's Day**

Open a Acme FCU

Visa® Credit Card

6.99% A.P.R. \*



Balance Transfers are free. Simply transfer your existing credit card balances over and receive lower interest rates.

Transfer up to \$5,000.

Apply online at  
www.acmefcu.org  
or call: 440-946-1980  
for an application.

\*Subject to credit approval. Introductory rate offered for 6 billing cycles after account opening date. At the end of the promotional period, rate will revert to 9.90% A.P.R. See account disclosure for more details.

### Tax Refund Time

You can deposit your tax refund directly into your Acme FCU account by direct deposit.

All you need is your account number and the routing number: **#241074824**

### Beware of tax-refund loans

**Refund anticipation loans (RALs) are high-interest, short-term loans against future income tax refunds. Loans generally last 10 to 14 days. Here's what you need to know:**

- If calculated over a year, fees charged for RALs often equal triplet-digit interest rates, which are higher than annual percentage rates (APRs) on bank loans and credit cards. One study found APRs for RALs ranging from about 50% (for a \$10,000 loan) to nearly 500% (for a \$300 loan).
- Many RALs include additional charges such as application fees, processing fees, electronic-filing fees, and fees for same-day "instant loans". The total cost is high when all components are added together.
- If the IRS disputes your tax return or intercepts your refund (e.g., unpaid student loans, taxes, or child support), you'll still owe the lender the full amount borrowed, plus additional fees if payments are late.
- RALs are often not much quicker than waiting for a refund from the IRS.



### Fix and Six

Loan up to \$500

No Credit Check Required!

### Do I Qualify?

- Are you a member of Acme FCU for at least 6 months, with regular payroll deductions?
- Employed at current employer at least 1 year?
- 18 years or older ?

Use the application on back of current newsletter, apply online, or call us to apply.

440-946-1980

\*Funds available are limited. Loan subject to credit union qualifications and approval. Term of loan is 6 months. Annual Percentage Rate is 18%. A \$10.00 application fee applies. www.acmefcu.org



The Annual Meeting of Shareholders

March 25th, 2012

Croatian Lodge Party Center

Doors Open 12:30 pm

\$12.50 Per Person

Payment and Signup form due by

March 16th, 2012.

Earn up to 2% cash back at movie theaters, movie rental stores, grocery stores and restaurants with Scorecard® Rewards on qualifying Visa Debit Card\* purchases until March 31, 2012. Our Visa Debit Card with ScoreCard® Rewards will earn you up to 1% cash back on all other qualifying purchases.

**The more you use your card, the greater your cash reward will be!**

\*Requires a Share Draft Account to earn cash back.

